



Budget and Allocation Capacity Update Presented to the California Transportation Commission

2012-13 Capital Allocations vs. Capacity

2012-13 Capital Allocations vs. Capacity Summary through March 31, 2013 (\$ in millions)					
	SHOPP¹	STIP²	TCRP	BONDS	TOTAL
Total Allocation Capacity	\$1,672	\$620	\$83	\$2,801	\$5,176
Total Votes	630	425	93	832	1,979
Authorized Changes ³	-52	-30	0	0	-82
Total Remaining Capacity	\$1,093	\$226	\$0	\$1,970	\$3,280

Note: Totals may differ due to rounding.

¹ Includes a total of \$47M Prop 1B funding.

² Includes a total of \$36M for Transportation Facilities Account.

³ Authorized changes include project increases and decreases pursuant to the Commission's G-12 process and project rescissions.

- \$1.9 billion allocated toward 561 projects through March, including authorized changes. This represents 37 percent of total capacity.
- Total remaining capacity is \$3.3 billion.
- \$379 million of the \$585 million of the State Transportation Improvement Program (STIP) non-bond capacity has been allocated.

Federal Update

- **Consolidated and Further Continuing Appropriations Act, 2013**
 - H.R. 933 was enacted on March 26, 2013.
 - Provides full federal appropriation funding for fiscal year 2013.
 - Expires on September 30, 2013.
- **FY 2014 President's Proposed Federal Transportation Budget**
 - Budget \$77 billion, 6% increase above FFY 2012 enacted levels.
 - Contains full funding for Map-21
 - \$50 billion for Immediate Transportation Investments.
 - For highways, highway safety, transit, passenger rail, and aviation activities.
 - Of this amount \$27 billion is proposed for FHWA programs.

Look Ahead

- May 2013

- Mid – May: May Revision to the Governor's Budget

- June 2013

- Fiscal Year 2013-14 Draft Allocation Capacity
- Fiscal Year 2013-14 Enacted Governor's Budget

- July 2013

- Price Based Excise Tax on gasoline increases by 3.5 cents per gallon to 39.5 cents per gallon